

Chartered Accountancy 101

Sinead Fox-Hamilton FCA



Who is Chartered Accountants Ireland?

Ireland's largest and longest established professional accounting education & membership body

 Dual 'ACA' and 'CPA' designation - a globally recognised business leadership credential

Educating, supporting, advising – community relationship fostered, a lifelong career partner

 Leading voice of the accounting profession and the island's business community, supporting economic prosperity

All island body with Belfast and Dublin offices – local, accessible



Partner to island's top employers

39,000 members and 7,000 students

Becoming a Chartered Accountant. Your passport to...

- Career choice & stability
- A connected community
- Travel & international work
- Best in class professional education



Career choice & stability

Professional education developing skills to shape you as a:

- Business leader
- Critical thinker
- Decision maker
- Problem solver
- Trusted advisor
- Strategist
- Influencer

- Work in any sector... practice, business, public, third level
- Develop a varied career in traditional and nontraditional roles
- Chartered Accountants work at senior levels across so many market
- Enjoy job security 99% Employment
- Earn a top salary £€

Future skills

Customer/ **Decision making** Critical analysis Communication public service Organisation Technology Attention to detail Leadership Interpersonal/ Emotional Influence Creativity team player intelligence Adaptability Problem solving Storytelling Time management



Career choice & stability

PRACTICE

Deloitte.

AAB

Grant Thornton

EY

BDO

REGE





NORTHERN IRELAND









































Best in class professional education

Varied programme pathways and options including digital delivery, on demand learning & online exams

Quality **Dedicated** in-house 83% qualify faster Fewer exams student supports education Emerging tech: Al, Modern syllabus -RPA, data analytics, Adaptive learning future proofing Best pass rates sustainability your career









Travel & international work

15 professional bodies - representing over 700,000 members and over 1 million students

Globally recognised & respected professional qualification

Travel the world, 5000 work overseas

99 of 100 Best Global Brands employ Chartered Accountants Chartered
Accountants work in more than 200 countries worldwide

More than 50 of the FTSE 100 have a Chartered Accountant as CFO



A connected community

Leading & largest body - 39,000 members, 6,600 students All-island presence: Student & member societies -district and international Lifelong career partner:
Access to exclusive business network & connected community of professionals

Gender balance: 43% members & 48% students are female Dedicated supports for students & members e.g. Thrive, CA Support, Balance

Special interest groups e.g.
Sustainability & D&I



How do I become a Chartered Accountant?

The entry routes and journey overview

Entry	Pathway	Programme	Qualification	
Pass level 7 degree any discipline ATI exams 1st or 2nd Member of another professional accountancy body	^d year	Training Contract or Flexible Route	Relevant accounting experience* and Exam success	Chartered Accountant (ACA Qualified)

^{*}Work in any sector e.g., Practice, Business, Public Sector, Financial Services, Third Sector.



Entry Route 1: Graduate

Related Degrees:

- Potential full / part exemptions
- Undergrad honours degree (level 8) in:
 - Accounting
 - ✓ Finance
 - ✓ Business
- Postgrad Diploma in Accounting
- Masters in Accounting

Non-Related Degrees:

- Likely no exemptions
- Undergrad degree (level 7/8) in ANY discipline e.g. Law, Engineering, History, Marketing, Psychology, Art, English, Medicine, Computing
- All backgrounds welcome

What's the difference?

How many exams you sit on the Chartered programme Previous related education history = potential exemptions!

Entry Route 2: Accounting Technicians Ireland (ATI)

Apprenticeship pathway

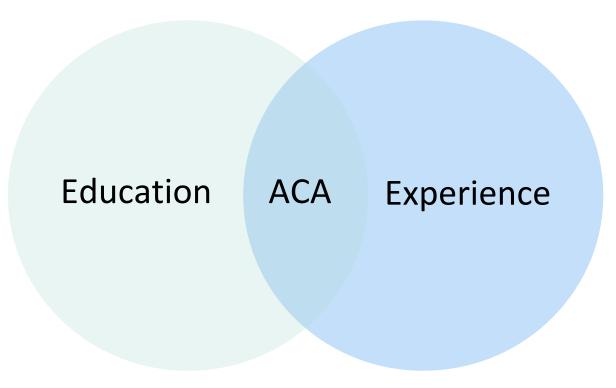
- Most popular with school leavers
- Earn while you learn
- 2 year fixed programme
- Work 4 days a week
- College 1 day a week
- On completion transition onto the Chartered ACA programme

Traditional pathway

- 1. Study with ATI for one year and gain a merit* move onto the Chartered programme
- Study with ATI for two years to gain the full
 Accounting Technician qualification then move onto the Chartered programme

* GCSE/A Level/Leaving Cert criteria to be met also

The ACA programme & pathways



Useful Resource:

Training Contract vs Flexible Route Features Table available on www.BecomeACharteredAccountant.com (also outlines programme entry requirements)

Training Contract pathway

- Employer led training journey
- Education and work experience wrapped into an official training agreement with an employer
- Structured and consecutive approach
- Often connected to graduate schemes

Flexible Route pathway

- Student led training journey
- Education and work experience elements don't need to run concurrently or consecutively
- Students can enrol independently
- Employers can be involved informally

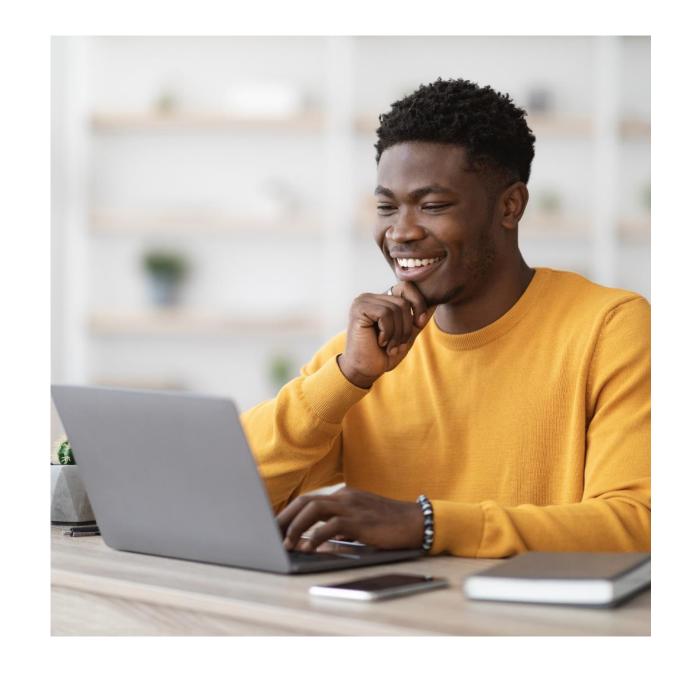
All students complete the same education programme and exams and undertake the same work experience requirement in both pathways



Education journey

There are 3 levels of the ACA programme

- How many levels you need to complete depends on your prior education background
- Virtual delivery via learning hub (live webinar timetable & self-directed study)
- The academic year for the course delivery runs annually from Autumn – Spring/Summer
- There are 2 exam sittings (online) per year -Summer & Autumn/Winter





The ACA syllabus / exemptions

CAP 1

- 1. Financial Accounting
- 2. Finance
- 3. Management Accounting
- 4. Taxation I
- Law for Accountants (e-assessment)

- ATI year 2 full
- Honours (level 8) degrees in accounting, finance, etc with
 2.2 grade – full/partial
- Post-grad diplomas full

CAP 2

- 1. Auditing & Assurance
- 2. Taxation II
- 3. Strategic Finance & Management Accounting
- 4. Financial Reporting

Masters in Accounting - full (9 recognised courses)

FAE

- 1. FAE Core
- Integrated case study (inc content on technologies, AI, data analytics)
- 2. FAE Elective
- Choice of Audit, Tax, Advisory, Financial Services, Public Sector

All students must complete the FAEs (no exemptions)



Work experience journey

Students can gain the required professional development experience with any employer where they can access relevant accounting/finance work and where there is a recognised qualified accountant to act as a mentor

Core Professional Values*

Ethics & professionalism

Objectivity

Managing self & others

Communication

Problem solving

Business Competencies*

Strategic management

IT awareness

Project management

Stakeholder management

Legal performance

Functional Competencies

Financial reporting*

Audit & assurance

Taxation

Finance & Management accounting

IT/Systems

Period of required work experience:

- 4 years for ATI Diploma holders
- 3.5 years for all Degree holders
- 3 years for accredited Masters/PgDip holders

Securing ACA sponsored roles and tips

- Larger employer partners typically release their graduate ACA roles in Autumn annually
- Larger employer partners internships and placement opportunities go live pre/post Christmas can lead to training role
- Other employers recruit all the year round
- ACA programme can be bolted on to any Accounting/Finance role it doesn't have to be a 'Training Contract' or 'Trainee Chartered Accountant' role
- Keep eye on employer websites and social media pages, standard job forums and Chartered Accountants Ireland website Training Vacancy page and Instagram account
- Internships / placements / work experience are a great way to get exposure to roles and often can lead to graduate job offers
- Go to careers fairs and engage with employers ask questions about roles, culture etc



Chartered Accountancy overview



Most prestigious



Best education offering



Fastest to qualify



Fewer exams



Highest pass rates



Largest & connected network



Global recognition



High earning potential



Job security



Unrivalled & local support

ACA is your passport to a career of choice – develop as a business leader & work in any sector



Find out more

For more on how you can become a Chartered Accountant:

Instagram: @CharteredAccIrl_Careers

Email: info@charteredaccountants.ie

Phone: 0818 28 29 28

Website: becomeacharteredaccountant.com

